

**Town of Winchester
Board of Selectmen Special Meeting - 7:00 p.m.
The Gilbert School
200 Williams Avenue, Winsted, CT
November 12, 2013**

SPECIAL TOWN MEETING

ITEM 1: Call to order

ITEM 2: Consider a resolution to authorize the issue of notes of the Town in anticipation of the receipt of grants from the State of Connecticut for the fiscal year ending June 30, 2014, in an amount not to exceed \$2,500,000, to pay current expenses and obligations of the Town, including specifically education expenses and obligations; to authorize the First Selectman and the Town Manager, or either of them, and the Director of Finance of the Town to determine, the amount, date, interest rates, maturities, form, and other details of the notes; to take such action to allow temporary advances of available funds which the Town reasonably expects will be reimbursed from the proceeds of borrowings; and to authorize the First Selectman and the Town Manager, or either of them, and the Director of Finance of the Town to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the notes authorized by the resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years, and to make representations and enter into written agreements for the benefit of holders of the notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such notes.

ITEM 3: Pursuant to Sections 313 and 1001 of the Town Charter, said town meeting shall be adjourned at its conclusion to submit the aforesaid resolution to be presented to referendum vote between the hours of 8:00 A.M. and 8:00 P.M. on Saturday, November 16, 2013. Electors and persons qualified to vote in town meetings who are not electors shall vote at the following polling place:

Isabelle M. Pearson School
2 Wetmore Avenue
Winsted, Connecticut

The resolution will be submitted to the voters at referendum under the following headings:

“SHALL THE TOWN OF WINCHESTER AUTHORIZE THE ISSUANCE AND RENEWAL OF NOTES IN AN AMOUNT NOT TO EXCEED \$2,500,000 IN ANTICIPATION OF THE RECEIPT OF GRANTS FOR THE FISCAL YEAR ENDING ON JUNE 30, 2014, TO PAY CURRENT EXPENSES AND OBLIGATIONS OF THE TOWN?”

ITEM 4: Adjourn

