

Special Town Meeting
The Gilbert School Auditorium
November 12, 2013

Item 1. Call to order

The meeting was called to order by Mayor Smith

The Pledge of Allegiance was recited.

All Selectmen present along with the Town Manager, Dale Martin, Finance Director, Robin Manuele, and the Town Attorney, Kevin Nelligan.

A motion was made seconded and carried to appoint Richard Nalette as Moderator of this meeting.

The call of the meeting was read by the Town Clerk:

“To consider a resolution to authorize the issue of notes of the Town in anticipation of the receipt of grants from the State of Connecticut for the fiscal year ending June 30, 2014, in an amount not to exceed \$2,500,000 to pay current expenses and obligations of the Town, including specifically education expenses and obligations; to authorize the First Selectmen and the Town Manager, or either of them, and the Director of Finance of the Town to determine, the amount, date, interest rates, maturities, form, and other details of the notes; to take such action to allow temporary advances of available funds which the Town reasonably expects will be reimbursed from the proceeds of borrowings; and to authorize the First Selectman and the Town Manager, or either of them, and the Director of Finance of the Town to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the notes authorized by the resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years, and to make representations and enter into written agreements for the benefit of holders of the notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such notes.

An explanation was made by the Town Manager, Dale Martin

A further explanation was made by the Finance Director, Robin Manuele

Issues facing the School system were explained by the Superintendent of School, Thomas Danehy, and the Chairperson of the Board of Education, Susan Hoffnagle

A presentation was made by the Chairperson of the Winchester Board of Education Susan Hoffnagle.

Item 3: Pursuant to Sections 313 and 1001 of the Town Charter, said town meeting shall be adjourned at its conclusion to submit the aforesaid resolution to be presented to referendum vote between the hours of 8:00 A.M. and 8:00 P.M. on Saturday, November 16, 2013. Electors and persons qualified to vote in town meetings who are not electors shall vote at the following polling place;

Isabelle M. Pearson School
2 Wetmore Avenue
Winsted, Connecticut

The resolution will be submitted to the voters at referendum under the following headings;

“SHALL THE TOWN OF WINCHESTER AUTHORIZE THE ISSUANCE AND RENEWAL OF NOTES IN AN AMOUNT NOT TO EXCEED \$2,500,000 IN ANTICIPATION OF THE RECEIPT OF GRANTS FOR THE FISCAL YEAR ENDING ON JUNE 30, 2014, TO PAY CURRENT EXPENSES AND OBLIGATIONS OF THE TOWN?”

A motion was made, seconded and carried
To adjourn the meeting at 7:25 P.M.,

ATTEST:

Sheila S. Sedlack, CCTC, CMC